

<b>A. U.S. Department of Housing and Urban Development</b>  <b>Settlement Statement</b>	<b>B. Type of Loan</b>		
	1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> FMHA	3. <input checked="" type="checkbox"/> Conv. Unins.
	4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.	
	6. File Number		7. Loan Number
8. Mortgage Ins. Case No.			

**C. Note:** This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked ("POC") were paid outside the closing: they are shown here for information purposes and are not included in the totals.

**D. Name of Borrower:**

**E. Name of Seller:**

**F. Name of Lender:** First Residential Mortgage Network, Inc., 9500 Ormsby Station Road, Suite 450/Lending, Louisville, KY 40223-4027

**G. Property Location:**

**H. Settlement Agent:** Real Estate Title Services, L.L.C. **TIN:**  
**Place of Settlement:** 9721 Ormsby Station Road, Suite 105, Louisville, KY 40223

**I. Settlement Date:** 4/11/2003 **Proration Date:** 4/16/2003

J. Summary of Borrower's Transaction		K. Summary of Seller's Transaction	
<b>100. Gross amount due from borrower:</b>		<b>400. Gross amount due to seller:</b>	
101. Contract sales price		401. Contract sales price	
102. Personal property		402. Personal property	
103. Settlement charges to borrower (line 1400)	113,712.34	403.	
104.		404.	
105.		405.	
Adjustments for items paid by borrower		Adjustments for items paid by seller	
106. City/town taxes		406. City/town taxes	
107. County taxes		407. County taxes	
108. Assessments		408. Assessments	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
<b>120. Gross amount due from borrower:</b>	113,712.34	<b>420. Gross amount due to seller:</b>	0.00
Amounts paid by or for benefit of the borrower		Reduction in amount due to seller	
201. Deposit or earnest money		501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)	114,500.00	502. Settlement charges to seller (line 1400)	0.00
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204. Deposit in Escrow		504. Payoff of first mortgage loan	
205.		505. Payoff of second mortgage loan	
206.		506. Hold-For Final Water and Sewer Bill	
207.		507.	
208.		508.	
209.		509.	
Adjustments for items unpaid by seller		Adjustments for items unpaid by seller	
210. City/town taxes		510. City/town taxes	
211. County taxes		511. County taxes	
212. Assessments		512. Assessments	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
<b>220. Total paid by/for borrower:</b>	114,500.00	<b>520. Total reduction in amount due seller:</b>	0.00
Cash of settlement from borrower		Cash of settlement to/from seller	
301. Gross amount due from borrower (line 120)	113,712.34	601. Gross amount due to seller (line 420)	0.00
302. Less amount paid by/for borrower (line 220)	114,500.00	602. Less total reduction in amount due seller (line 520)	0.00
<b>303. CASH (FROM (X) TO BORROWER</b>	<b>787.66</b>	<b>603. CASH (FROM ( ) TO SELLER</b>	<b>0.00</b>

**SUBSTITUTE FORM 1099 SELLER STATEMENT** - The information contained in Blocks E, G, H and I and on line 401 (or, if line 401 is asterisked, lines 403 and 404), 406, 407 and 408-412 (applicable part of buyer's real estate tax reportable to the IRS) is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the IRS determines that it has not been reported.

**SELLER INSTRUCTION** - If this real estate was your principle residence, file form 2119, Sale or Exchange of Principal Residence, for any gain, with your income tax return; for other transactions, complete the applicable parts of form 4797, Form 6252 and/or Schedule D (Form 1040).

You are required by law to provide Real Estate Title Services, L.L.C. (502) 315-1670 with your correct taxpayer identification number. If you do not provide Real Estate Title Services, L.L.C. (502) 315-1670 with your correct taxpayer identification number, you may be subject to civil or criminal penalties.

L Settlement Charges			File Number: 200303265	
700.	Total sales/broker commission		Paid From	Paid From
	Division of commission (line 700) as follows:		Borrower's	Seller's
701.	\$		Funds at	Funds at
702.	\$		Settlement	Settlement
703.	Commission paid at settlement			
704.				
<b>800 Items payable in connection with loan</b>				
801.	Loan origination fee			
802.	Loan discount			
803.	Appraisal fee	to POCB 250.00		
804.	Credit report			
805.	Lender's inspection fee			
806.	Mortgage insurance application fee			
807.	Assumption fee			
808.	Tax Service Fee			
809.	Processing Fee	to First Residential Mortgage Network, Inc.	506.50	
810.	Lender Administration	to ABN AMRO Mortgage Group	175.00	
811.	Deferred Premium	to First Residential Mortgage Network, Inc. POCL 1001.88		
812.	Flood Certification Fee	to First Residential Mortgage Network, Inc.	15.00	
813.	Courier Fee	to First Residential Mortgage Network, Inc.	8.00	
814.	CLO Fee pd by FRM	to Lending Tree POCL 300.00		
815.				
816.				
<b>900 Items from Escrow or other source</b>				
901.	Interest from 4/16/2003 to 5/1/2003 at \$15.9000/day for 15 days.		238.50	
902.	Mortgage insurance premium for			
903.	Hazard insurance premium for 1 yrs. to Allstate		706.57	
904.				
<b>1000 Reserves deposited with lender</b>				
1001.	Hazard insurance 2 mo. @ \$58.8900 per mo.		117.78	
1002.	Mortgage insurance			
1003.	City property taxes 9 mo. @ \$116.0800 per mo.		1,044.72	
1004.	County property taxes 7 mo. @ \$35.0900 per mo.		245.63	
1005.	Annual assessments (maint.)			
1006.				
1007.				
1008.	Aggregate Analysis Adjustment		(644.48)	
1009.				
<b>1100 Title charges</b>				
1101.	Settlement or closing fee to Real Estate Title Services, L.L.C.		200.00	
1102.	Abstract or title search to Real Estate Title Services, L.L.C.		150.00	
1103.	Title examination to Real Estate Title Services, L.L.C.		150.00	
1104.	Title insurance binder			
1105.	Document preparation			
1106.	Notary fees			
1107.	Attorney's fees to			
	<i>includes above items no.:</i>			
1108.	Title Insurance to Stewart Title Guaranty		305.00	
	<i>includes above items no.:</i>			
1109.	Lender's coverage \$114,500.00 \$305.00			
1110.	Owner's coverage			
1111.	Shipping & Handling to Real Estate Title Services, L.L.C.		30.00	
1112.	Witness Fee to Real Estate Title Services, L.L.C.		100.00	
1113.	Surcharge to Stewart Title		15.25	
1114.				
<b>1200 Government recording and stamps</b>				
1201.	Recording fees:			
1202.	City/county tax/stamps:			
1203.	State tax/stamps:			
1204.	Filing/Recording Fees to Real Estate Title Services Recording Account		62.00	
1205.	Transfer Tax			
<b>1300 Additional settlement fees</b>				
1301.	Survey			
1302.	Pest inspection			
1303.	Pay 1st Mtg. #4160667-4 to Countrywide Home Loans		110,286.87	
1304.				
1305.				
1306.				
1307.				
1400.	Total settlement charges (entered on lines 103, section J and 502, section K)		113,712.34	

**CERTIFICATION:** I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of HUD-1 Settlement Statement.

To the best of my knowledge, the HUD-1 Settlement Statement which I have prepared is a true and accurate account of the funds which were received and have been or will be disbursed by the undersigned as part of the settlement of this transaction.

Real Estate Title Services, L.L.C.

Date

**WARNING:** It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18: U.S. Code Section 1001 and Section 1010.