

Product Description	A Flexible Premium Fixed and Equity Index Deferred Annuity with a Fixed Rate Account that earns a traditional interest rate and three Index Accounts that are based on a one-year point-to-point, one-year monthly average or two-year monthly average increase in the S&P 500®.
Issue Ages	0 - 80 age last birthday (all Owners and Annuitants)
Minimum Premium	Initial Non-qualified \$5,000 Qualified \$2,000 Renewal \$2,000
Maximum Premium	\$1,000,000 without prior Home Office approval
Premium Allocation	<p>Initial Premium: Minimum Allocation of \$2,000 in each account. Can select any combination of accounts subject to the minimum requirements. Indicate initial allocation above the Owner's signature section of the Disclosure Form. The initial premium allocation must be completed to issue the contract. Must be whole percentages. Applicant may authorize to hold issue in the event of multiple premiums.</p> <p>Subsequent Premiums: Automatically added to the Fixed Rate Account at time of receipt. On each contract anniversary, automatically reallocated between accounts according to most recent allocation instructions.</p>
Accumulation Value	Total of the individual Account Accumulation Values.
Fixed Rate Account	The Fixed Rate Account earns the current interest rate. The interest rate is guaranteed for one year and may change on subsequent contract anniversaries subject to the contractual minimum guaranteed interest rate. The minimum guaranteed interest rate will be no lower than 1% and no higher than 3%, and once declared, will not change for the duration of the contract. Contact EquiTrust Life for the minimum guaranteed interest rate appropriate for your state.
Point-to-Point	Annual reset point-to-point equity index account. Percentage change in the Index Number from previous contract anniversary, subject to an Index Cap, Index Margin and Participation Rate. The Index Cap may change each year, subject to a 5% minimum. The Participation Rate and Index Margin for this account are declared at issue and will not change for the duration of the contract.
Averaging	Annual reset monthly averaging equity index account. Percentage change in the Index Number from the previous contract anniversary to monthly index average, subject to an Index Cap, Index Margin and Participation Rate. The Index Cap may change each year, subject to a 6% minimum. The Participation Rate and Index Margin for this account are declared at issue and will not change for the duration of the contract.
Two-Year Averaging	Two-year averaging equity index account. Percentage change based on the monthly average over a two-year period, subject to an Index Cap, Index Margin and Participation Rate. The Index Cap is the maximum Index Increase for the two-year period, subject to a minimum of 12%. The Participation Rate and Index Margin for this account are declared at issue and will not change for the duration of the contract.
Index Credits	Index Credits will be added to the account at the end of each indexing period. Index Credits will never be less than zero.

Surrender Charge	10-Year Schedule. Percentage of Accumulation Value by contract year. 12, 12, 12, 12, 11, 10, 8, 6, 4, 2, 0%. Applies to partial withdrawals in excess of the Free Withdrawal amount. In the event of a full surrender, applies to Accumulation Value and any Free Withdrawals in the same contract year.
Market Value Adjustment	Yes, 10-year period based upon Treasury Constant Maturity Series. Applied only when Surrender Charges apply.
Minimum Guaranteed Contract Value	87.5% of premiums paid, less any partial withdrawals, plus interest earned at a rate no lower than 1% and no higher than 3%. Contact EquiTrust Life for the minimum guaranteed rate appropriate for your state.
Cash Surrender Value	Accumulation Value less any applicable Surrender Charges and adjusted for any applicable MVA. In no event will the Cash Surrender Value be less than the Minimum Guaranteed Contract Value or greater than the Accumulation Value.
Free Withdrawals	<p>Systematic withdrawals of interest are allowed in the first year from the Fixed Rate Account without Surrender Charge or MVA. Interest withdrawals must be at least \$300 annually and must be taken via electronic funds transfer (EFT).</p> <p>After the first contract year, up to 10% of the Accumulation Value on the previous contract anniversary may be withdrawn each contract year without Surrender Charge or MVA, either systematically or as a single withdrawal. Single withdrawals can be requested at any time, but must be at least \$250 per request. Systematic withdrawals are available monthly, quarterly, semiannually or annually, and must be taken EFT.</p>
Transfers	May transfer Accumulation Value between accounts on each contract anniversary. Minimum transfer amount is \$2,000. Minimum balance in an account after a transfer is \$2,000 if any balance remains. Transfers out of the Two-Year Averaging Account allowed only at the end of the two-year indexing period.
Death Benefit	Upon death of Owner, Accumulation Value
Annuitization Benefit	<p>On the Income Date, the Accumulation Value is applied to the payment option elected. The Income Date is the first contract anniversary after the Annuitant's 100th birthday.</p> <p>By current company practice, the Accumulation Value is available for annuitization after the fifth year if a minimum payout of five years or life is elected.</p>
Nursing Home Waiver	Offered without charge by rider through issue age 75 . Requires nursing home confinement of the Owner for 90 days. May not be available in all states.
Rate Hold	If the initial premium is not received with the application but is received within 45 days, the contract will be credited with the higher of the credited rate/cap on the date of receipt of the application and the credited rate/cap for new issues on the date the premium is received.

"S&P 500®" is a trademark of The McGraw-Hill Companies, Inc., and has been licensed for use by EquiTrust Life Insurance Company. This product is not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's makes no representation regarding the advisability of purchasing this product.

The S&P 500® Index does not include dividends.

Product features may vary by state. See contract for complete details.

Contract issued on Contract Form Series ET-EIA-2000 (06-04). Group Certificates issued on Form Series ET-EIA-2000C (11-04).

FOR AGENT USE ONLY

SALES SUPPORT 866-598-3694

EquiTrust Life Insurance Company®
5400 University Avenue - West Des Moines, IA 50266

