

# Annuity Investors Life Insurance Company® Interest Rates



## Fixed annuity interest rates effective January 1, 2009.

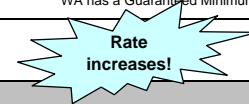
For more information, call our Inside Wholesalers at (800) 438-3398, ext. 17197.

Flexible Premium Fixed Annuities	Base Rate	FY Rate	Guar. Min.	Effective Yield & Rate Features	Exceptions
GreatFlex 5 <sup>SM</sup>	3.85%	same	2.00%		WA has a Guaranteed Minimum of 3%
GreatFlex 6 <sup>SM</sup>	3.60%	5.10%	2.50%	1.50% interest rate bonus for one year on all Purchase Payments <sup>1</sup>	WA has a Guaranteed Minimum of 3%
GreatFlex 8 <sup>SM</sup> - OR	3.85%	5.85%	2.00%	2.00% FY interest rate bonus <sup>1</sup>	Product only available in OR
The Commodore Distinction II <sup>®</sup> - For contracts issued after 7/1/08	4.25%	same	2.00%		WA has a Guaranteed Minimum of 3%
The Commodore Distinction II - For contracts issued before 7/1/08	3.10%	same	2.00%		WA has a Guaranteed Minimum of 3%
GreatFlex Group <sup>SM</sup>	4.05%	same	1.00%		
Amer-Achieve <sup>SM</sup>	3.85%	same	1.00%		Product only available in states where GreatFlex Group is not approved

Multi-Year Guaranteed Rate Fixed Annuities	Base Rate	FY Rate	Guar. Min.	Guaranteed Rates			Exceptions and Rate Notices
				Yr. 1	Yr. 2	Yr.3	
Asset Select 1-2-3 <sup>SM</sup> One- and Two-Year Terms	-	-	-	-	-	-	Temporarily suspended for new money as of 10/20/08
Asset Select 1-2-3 Three-Year Term	3.00%	same	2.00%	3.00%	3.00%	3.00%	WA has a Guaranteed Minimum of 3%

## Fixed-indexed annuity interest rates effective January 21, 2009. Rates will be determined by the date money is received, regardless of the order ticket date.

Increases are indicated in blue and decreases are indicated in yellow.



Flexible Premium Fixed-Indexed Annuities <sup>2</sup>	Declared Rate Strategy			Indexed Strategies				Bonus Features and Rate Notices
	Current Declared Rate	Holding Acct. (Pur. Payment Acct.) Rate	FY Eff. Yield <sup>3</sup>	Strategy Components	Monthly Avg. <sup>4</sup>	Monthly Avg.	Annual Pt.-to-Pt. <sup>4</sup>	
FlexMax 7 <sup>®</sup>	3.85%	3.85%	3.85%	Index Spread	0%		0%	
				Par. Rate	100%		100%	
				Cap	8.5%		8.25%	
FlexMax 7 - OR	2.00%	2.00%	2.00%	Index Spread			0%	
				Par. Rate			100%	
				Cap			8.25%	
FlexMax 10 <sup>®</sup>	3.60%	3.60%	3.60%	Index Spread			0%	4.44% eff. yield based on AV increased by 5% if, after the 6th Contract Anniversary, annuitized for at least seven years or life.
				Par. Rate			100%	
				Cap			7.5%	
FlexMax 10 - OR	2.00%	2.00%	2.00%	Index Spread			0%	
				Par. Rate			100%	
				Cap			7.5%	
FlexMax 12 <sup>®</sup>	3.15%	3.15%	3.15%	Index Spread			0%	4.91% eff. yield based on AV increased by 7% if, after the 4th Contract Anniversary, annuitized for at least seven years or life.
				Par. Rate			100%	
				Cap			7.25%	
FlexMax 14 <sup>®</sup> For contracts issued after 1/21/09	3.10%	3.10%	8.25% (5% Bonus); 6.19% (3% Bonus) <sup>3</sup>	Index Spread			0%	5% Purchase Payment bonus (issue ages 0-55); 3% Purchase Payment bonus (issue ages 56-80) for first five contract years.
				Par. Rate			100%	
				Cap			7%	
FlexMax 14 <sup>®</sup> For contracts issued before 1/21/09	3.10%	3.10%	10.83% (7.5% Bonus); 8.25% (5% Bonus) <sup>3</sup>	Index Spread			0%	7.5% Purchase Payment bonus (issue ages 0-55); 5% Purchase Payment bonus (issue ages 56-80) for first five contract years.
				Par. Rate			100%	
				Cap			5.85%	

<sup>1</sup> This feature is available through current Company practice and may be discontinued or changed at any time.

<sup>2</sup> Effective 1/1/09 for FlexMax 7, the Guaranteed Minimum Surrender Value is 100% at 2%, less early withdrawal charges that would apply to a full surrender. For FlexMax 10, FlexMax 12 and FlexMax 14, the Guaranteed Minimum Surrender Value is 90% at 2%. WA has a Guaranteed Minimum Surrender Value of 3%.

<sup>3</sup> Yield based on current interest rate with Purchase Payment bonus.

<sup>4</sup> Effective 1/1/09, Participation Rate is currently guaranteed at 50% and the minimum Cap guarantee is currently 2% for strategy duration. WA has a minimum Cap guarantee of 3%.

Products not available in all states. Rates, state availability and product information for all products, including retired products, can be found on [www.GAFRI.com](http://www.GAFRI.com).