

# Great American Life Insurance Company® Fixed Annuities



## Fixed annuity interest rates effective January 1, 2009.

For more information, call our Inside Wholesalers at (800) 438-3398, ext. 17197 .

Single Premium Fixed Annuities	Base Rate	FY Rate	Guar. Min.	Effective Yield & Rate Features	Exceptions
American Freedom 10-ST®	3.75%	5.75%	2.00%	2.00% FY interest rate bonus <sup>1</sup>	WA has a Guaranteed Minimum of 3%
American Freedom Classic 10®	-	-	-	Temporarily suspended for new money as of 12/31/08	
GTSA IX <sup>2</sup>	3.70%	same	2.00%	6.63% eff. yield for 5 years (w/ annuitization) or 4.91% for 12 years. <sup>3</sup>	
Secure American® <sup>4</sup>	3.40%	4.40%	2.00%	5.44% eff. yield <sup>5</sup> Bonus: 1.00% of the amount annuitized for each completed contract yr, up to 10%	

Long-Term Care Annuity	Base Rate	FY Rate	Guar. Min	Rate Features	Exceptions
Great American Life® Long-Term Care Annuity	3.25%	4.75%	2.00%	1.50% FY interest rate bonus	Bonus not available in OR & TX

Multi-Year Guaranteed Escalating Rate Annuities	Base Rate	FY Rate	FY Bonus	Effective Yield <sup>6</sup>	Guaranteed Escalating Rates <sup>7</sup>			
					Yr. 2	Yr. 3	Yr. 4	Yr. 5
American Freedom Stars & Stripes®	3.60%	4.60%	1.00%	4.00%	3.70%	3.80%	3.90%	4.00%
American Freedom Stars & Stripes Purchase Payments over \$100,000	3.70%	4.70%	1.00%	4.10%	3.80%	3.90%	4.00%	4.10%

Multi-Year Guaranteed Rate Annuities	Base Rate	FY Rate	Effective Yield	Guaranteed Rates				State Availability
				Yr. 2	Yr. 3	Yr. 4	Yr. 5	
American Freedom Stars & Stripes: No-MVA	3.85%	3.85%	3.85%	3.85%	3.85%	3.85%	3.85%	IN, NJ, PA
American Freedom Stars & Stripes: No-MVA Purchase Payments over \$100,000	3.95%	3.95%	3.95%	3.95%	3.95%	3.95%	3.95%	IN, NJ, PA

Immediate Annuity	Sample Quote: \$100,000 for a 65-year old male in Ohio, Non-qualified <sup>8</sup>		
GALIC Single Premium Immediate Annuity	3-Yr Period Certain, EOP Monthly Pmts Currently not available.	5-Yr Period Certain, EOP Monthly Pmts \$1,685.29	10-Yr Period Certain, EOP Monthly Pmts \$960.78

<sup>1</sup> This feature is available through current Company practice and may be discontinued or changed at any time. However, if the contract is purchased while this feature is available, it will not be changed once contract is issued.

<sup>2</sup> Product only sold in 403(b) market.

<sup>3</sup> Yield based on the current interest rate of 3.70%, with 15% bonus added to the Account Value after five years if annuitized for a payout period of at least seven years, or added to the AV after the 12th year with no annuitization required.

<sup>4</sup> For the state of Oregon, product is a single-tier version and credits only a current interest rate of 3.40%.

<sup>5</sup> Yield based on 4.40% first-year AV rate, 1.00% available portion of 10% annuitization bonus (available starting in contract year two) and 0.04% interest on available portion of bonus at the rate of 4.40%.

<sup>6</sup> Yield based on current interest rate with a first-year bonus and increasing base rate for the initial term.

<sup>7</sup> Escalating interest rates guaranteed for initial term.

<sup>8</sup> SPIA Rates are as of 12/22/08. Go to Agent Access on [www.GAFRI.com](http://www.GAFRI.com) and click on "SPIA Calculator" for an illustration.

**Products not available in all states.** Rates, state availability and product information for all products, including retired products, can be found on [www.GAFRI.com](http://www.GAFRI.com).

# Great American Life Insurance Company® Fixed-Indexed Annuities

## Fixed-indexed annuity interest rates effective January 21, 2009.

Rates will be determined by the date money is received, regardless of the order ticket date. Increases are indicated in blue and decreases are indicated in yellow.



Single Premium Fixed-Indexed Annuities <sup>9</sup>	Declared Rate Strategy <sup>10</sup>		Indexed Strategies <sup>11</sup>				Bonus Features and Rate Notices			
	Current Declared Rate	FY Eff. Yield <sup>12</sup>	Strategy Components	Monthly Avg.	Monthly Avg.	Annual Pt.-to-Pt.				
American Icon®	3.50%	3.50%	Index Factor	0%		0%	4.77% eff. yield based on AV increased by 5.00% if, after 4th Contract Anniversary, annuitized for at least 7 yrs or life. <sup>13</sup> Bonus not available in Utah.			
			Par. Rate	100%		100%				
			Cap	8%		8%				
American Icon - OR	2.00%	2.00%	Index Factor			0%	AV increased by 5.00% if, after 4th Contract Anniversary, annuitized for at least 7 yrs or life.			
			Par. Rate			100%				
			Cap			8%				
Flexible Premium Fixed-Indexed Annuities <sup>14</sup>	Declared Rate Strategy <sup>10</sup>			Indexed Strategies <sup>15</sup>						Bonus Features and Rate Notices
	Current Declared Rate	Holding Acct. (Pur. Payment Acct.) Rate	FY Eff. Yield <sup>12</sup>	Strategy Components	Monthly Avg.	Monthly Avg.	Annual Pt.-to-Pt.	Daily Avg.	Monthly Sum	
American Legend® II	3.75%	3.75%	3.75%	Index Spread	0%		0%		0%	
				Par. Rate	100%		100%		100%	
				Cap	8.75%		7.75%		2.5%	
American Legend II - OR	2.00%	2.00%	2.00%	Index Spread			0%			
				Par. Rate			100%			
				Cap			7.75%			
American Icon II For contracts issued after 1/21/09	3.25%	3.25%	4.79%	Index Spread	0%		0%			1.50% premium bonus in the first contract year. <sup>16</sup>
				Par. Rate	100%		100%			
				Cap	7.75%		7.75%			
American Icon II For contracts issued before 1/21/09	3.25%	3.25%	4.79%	Index Spread	0%		0%			1.50% premium bonus in the first contract year. <sup>16</sup>
				Par. Rate	100%		100%			
				Cap	7.50%		6.75%			
American Icon II - OR For contracts issued after 1/21/09	2.00%	2.00%	3.53%	Index Spread			0%			1.50% premium bonus in the first contract year. <sup>16</sup>
				Par. Rate			100%			
				Cap			7.75%			
American Icon II - OR For contracts issued before 1/21/09	2.00%	2.00%	3.53%	Index Spread			0%			1.50% premium bonus in the first contract year. <sup>16</sup>
				Par. Rate			100%			
				Cap			6.75%			
American Valor® II For contracts issued after 1/21/09	3.00%	3.00%	8.15% (5% Bonus); 7.12% (4% Bonus); 6.09% (3% Bonus)	Index Spread	0%		0%			5% premium bonus <sup>16</sup> for Purchase Payments in first three contract years through age 57; 4% for ages 58 through 69; and 3% for ages 70 through 85.
				Par. Rate	100%		100%			
				Cap	7.5%		7.5%			
American Valor II For contracts issued before 1/21/09	3.00%	3.00%	10.72% (7.5% Bonus); 9.43% (6.25% Bonus); 8.15% (5% Bonus)	Index Spread	0%		0%			7.5% premium bonus <sup>16</sup> for Purchase Payments in first three contract years through age 57; 6.25% for ages 58 through 69; and 5% for ages 70 through 85.
				Par. Rate	100%		100%			
				Cap	7.5%		6.5%			
American Valor II - OR For contracts issued after 1/21/09	2.00%	2.00%	7.10% (5% Bonus); 6.08% (4% Bonus); 5.06% (3% Bonus)	Index Spread			0%			5% premium bonus <sup>16</sup> for Purchase Payments in first three contract years through age 57; 4% for ages 58 through 69; and 3% for ages 70 through 85.
				Par. Rate			100%			
				Cap			7.5%			
American Valor II - OR For contracts issued before 1/21/09	2.00%	2.00%	9.65% (7.5% Bonus); 8.37% (6.25% Bonus); 7.10% (5% Bonus)	Index Spread			0%			7.5% premium bonus <sup>16</sup> for Purchase Payments in first three contract years through age 57; 6.25% for ages 58 through 69; and 5% for ages 70 through 85.
				Par. Rate			100%			
				Cap			6.5%			

<sup>9</sup> Contracts will only be issued on the 6th and 20th of each month. Purchase Payments received prior to an issue date will be held until issue; no interest will be earned during this period. Effective 1/1/09 the Guaranteed Minimum Surrender Value is 90% at 2%. WA has a GMSV of 90% at 3%.

<sup>10</sup> Effective 1/1/09 the Guaranteed Minimum Declared Rate is 2.00% (WA has a Guaranteed Minimum Declared Rate of 3%).

<sup>11</sup> Future Indexed Strategies could offer alternate options and rates. Effective 1/1/09 Monthly averaging with Cap and annual point-to-point strategies have guaranteed 100% Participation Rates and 0% Index Factor, and minimum Cap guarantee of 2% for contract duration. WA has a minimum Cap guarantee of 3%.

<sup>12</sup> Yield based on current interest rate with premium bonus.

<sup>13</sup> Bonus not available in IN, NH, NJ, PA & WA.

<sup>14</sup> Contracts will be issued upon receipt of Purchase Payment. Purchase Payments will be credited interest while in the holding account (Purchase Payment Account) until terms begin on the 6th or the 20th of the month. After that time, amounts will be credited interest according to the strategy(ies) rate(s). Effective 1/1/09 the Guaranteed Minimum Surrender Value is 100% at 2%, less early withdrawal charges that would apply to a full surrender. The GMSV in OR is 90% at 2% and the GMSV in WA is 100% at 3%.

<sup>15</sup> Future Indexed Strategies could offer alternate options and rates. Effective 1/1/09 Monthly averaging with Cap and annual point-to-point strategies have guaranteed 100% Participation Rates and 0% Index Spread, and minimum Cap guarantee of 2% for contract duration. WA has a minimum Cap guarantee of 3%. Monthly sum has guaranteed 100% Participation Rate and a minimum monthly Cap guarantee of 1%.

<sup>16</sup> Referred to as Purchase Payment bonus in the contract.

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