

## What happens if my insurance company becomes insolvent?

Your insurance company is regulated by your state. When a state determines that an insurance company is insolvent, the mechanism that springs into action to protect policy holders is called the "State Guaranty Association" system. All 50 states, the District of Columbia, and Puerto Rico have insurance company associates which help pay the claims of financially-impaired companies that operate in that state. Your state legislature determines the types of insurance which are covered by its Guaranty Fund and the dollar amount of that coverage. The table below indicates the coverage which might be available in your state. You are strongly advised not to rely upon this information alone but to verify the coverage yourself by calling the consumer affairs division of your state's insurance department. There are many issues, too numerous to describe here, which may influence the type and extent of your coverage. Another source for this information is the National Organization of Life and Health Insurance Guaranty Associations.

### Liability Limits of the State Guaranty Associations

You are strongly advised to call your state insurance department to confirm the current liability limits in effect.

State	Max. aggregate benefits for all lines of insurance	Max. death benefit with respect to any one life	Max. liability for cash or withdrawal value of life insurance policy	Max. liability for present value of an annuity contract	Insurance Commissioners' Phone Numbers
Alabama	\$300,000.00	-	\$100,000.00	\$100,000.00	334-269-3550
Alaska	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	907-465-2515
Arizona	\$300,000.00	-	\$100,000.00	\$100,000.00	602-912-8400
Arkansas	\$300,000.00	\$100,000.00	\$100,000.00	\$100,000.00	501-371-2600
California	\$250,000.00	\$250,000.00	\$100,000.00	\$100,000.00	916-492-3500
Colorado	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	303-894-7499
Connecticut	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	860-297-3802
Delaware	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	302-739-4251
Dist. Of Col.	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	202-727-8000
Florida	\$300,000.00	-	\$100,000.00	\$100,000.00	850-922-3101
Georgia	\$300,000.00	-	\$100,000.00	\$100,000.00	404-656-2056
Hawaii	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	808-586-2790
Idaho	\$300,000.00	-	\$100,000.00	\$100,000.00	208-334-4250
Illinois	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	217-785-0116
Indiana	\$300,000.00	-	\$100,000.00	\$100,000.00	317-232-2385
Iowa	\$300,000.00	-	\$100,000.00	\$100,000.00	515-281-5705
Kansas	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	785-296-7081
Kentucky	-	\$300,000.00	\$100,000.00	\$100,000.00	502-564-6027
Louisiana	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	225-342-5423
Maine	\$300,000.00	-	\$100,000.00	\$100,000.00	207-624-8475
Maryland	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	410-468-2090
Massachusetts	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	617-521-7794
Michigan	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	517-373-9273
Minnesota	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	651-296-6848
Mississippi	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	601-359-3569
Missouri	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	573-751-4126
Montana	-	\$300,000.00	-	-	406-444-2040
Nebraska	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	402-471-2201
Nevada	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	775-687-4270
New Hampshire	\$300,000.00	-	\$100,000.00	\$100,000.00	603-271-2261
New Jersey	\$500,000.00	\$500,000.00	\$100,000.00	\$100,000.00	609-292-5360
New Mexico	\$300,000.00	-	\$100,000.00	\$100,000.00	505-827-4601
New York	\$500,000.00	-	-	-	212-480-2289
No. Carolina	\$300,000.00	-	-	-	919-733-7348
North Dakota	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	701-328-2440
Ohio	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	614-644-2658
Oklahoma	\$300,000.00	\$300,000.00	\$100,000.00	\$300,000.00	405-521-2828
Oregon	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	503-947-7980
Pennsylvania	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	717-783-0442
Puerto Rico	-	\$300,000.00	-	-	787-722-8686
Rhode Island	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	401-222-2223
So. Carolina	\$300,000.00	-	-	-	803-737-6160
South Dakota	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	605-773-3563
Tennessee	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	615-741-2241
Texas	-	\$300,000.00	\$100,000.00	\$100,000.00	512-463-6464
Utah	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	801-538-3800
Vermont	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	802-828-3301
Virginia	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	804-371-9741
Washington	\$500,000.00	\$500,000.00	-	\$500,000.00	360-753-7301
West Virginia	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	304-558-3394
Wisconsin	\$300,000.00	-	-	-	608-267-1233
Wyoming	\$300,000.00	\$300,000.00	\$100,000.00	\$100,000.00	307-777-7401