



# MAGNOLIA'S FIRST BAPTIST CHURCH

## M1BC Proposed Budget

Fiscal Year April '19 - March '20

Current Budget: \$3,242,052  
 Proposed Budget \$3,140,100  
 Percent Change: -3.43%

	Proposed Budget	Current Budget	Percent Variance
<b>Missions Special Offerings</b>			
Annie Armstrong (North America)	\$ 32,400.00	\$ 30,841.40	5.00%
Mary Hill Davis (Texas)	\$ 17,500.00	\$ 16,647.75	5.00%
Lottie Moon (International)	\$ 29,000.00	\$ 27,641.00	5.00%
<b>Missions Budget</b>			
Cooperative Program	\$ 18,000.00	\$ 16,380.00	9.89%
Tryon-Evergreen Association	\$ 14,400.00	\$ 12,720.00	13.21%
Society of Samaritans	\$ 11,040.00	\$ 11,040.00	0.00%
Mission Trip	\$ 5,040.00	\$ 5,040.00	0.00%
Hospitality House	\$ 1,200.00	\$ 1,200.00	0.00%
T.O.M.A.G.W.A	\$ 3,000.00	\$ 3,000.00	0.00%
SBC Mission Dignity	\$ 1,200.00	\$ 1,200.00	0.00%
Mission Projects - Strategic	\$ 34,020.00	\$ 36,000.00	- 5.50%
Mission Church Partners	\$ 27,000.00	\$ 27,000.00	0.00%
Nick Cope Missionary	\$ 1,500.00	\$ 1,500.00	0.00%
Compassion International	\$ 5,000.00	\$ 22,200.00	- 77.48%
Community Outreach	\$ 7,000.00	\$ 9,000.00	- 22.22%
Fresh Start	\$ 21,000.00	\$ 31,080.00	- 32.43%
Primera Iglesia Bautista	\$164,640.00	\$148,496.00	10.87%
	=====	=====	
Total Missions	\$314,040.00	\$325,856.00	- 3.63%
<b>Personnel</b>			
Staff Salaries/Benefits	\$1,094,580.00	\$1,038,120.00	5.44%
Support Salaries/Benefits	\$ 635,280.00	\$ 614,656.00	3.36%
Training and Expenses	\$ 142,720.00	\$ 148,320.00	-3.78%
	=====	=====	
Total Personnel	\$1,872,580.00	\$1,801,096.00	3.96%
<b>Ministries</b>			
Sunday School - Supplies	\$ 0.00	\$ 960.00	-100.00%
Sunday School - Literature	\$ 12,000.00	\$ 12,720.00	- 5.66%
Sunday School - Worker Training	\$ 2,040.00	\$ 2,064.00	- 1.16%
Children's Ministry Intern(s)	\$ 3,000.00	\$ 3,000.00	0.00%
Children's Ministry	\$ 22,500.00	\$ 20,928.00	7.51%

	Proposed Budget	Current Budget	Percent Variance
<b>Discipleship Continued</b>			
Preschool Ministry	\$ 10,380.00	\$ 10,380.00	0.00%
Education Equipment	\$ 660.00	\$ 1,500.00	- 56.00%
College Scholarship	\$ 4,200.00	\$ 6,000.00	- 30.00%
Women's Ministry	\$ 5,580.00	\$ 5,040.00	10.71%
Senior Adult Ministry	\$ 1,980.00	\$ 1,980.00	0.00%
Men's Ministry	\$ 5,040.00	\$ 5,040.00	0.00%
Welcome Ministry	\$ 1,500.00	\$ 1,500.00	0.00%
Discipleship Literature	\$ 3,000.00	\$ 3,000.00	0.00%
Life Touch Ministry	\$ 21,600.00	\$ 34,800.00	- 37.93%
Pastoral Care	\$ 9,600.00	\$ 9,600.00	0.00%
Deacon Ministry	\$ 3,600.00	\$ 3,600.00	0.00%
Family Ministry	\$ 2,760.00	\$ 2,760.00	0.00%
Church Wide Events	\$ 11,520.00	\$ 11,520.00	0.00%
Worship Ministry	\$ 39,840.00	\$ 39,000.00	2.15%
Resonate Service	\$ 29,100.00	\$ 28,800.00	1.04%
Staging and Design	\$ 5,040.00	\$ 5,040.00	0.00%
Student Ministry Interns	\$ 12,000.00	\$ 12,000.00	0.00%
Student Ministry	\$ 25,800.00	\$ 25,800.00	0.00%
	=====	=====	
Total Discipleship	\$232,740.00	\$247,032.00	- 5.78%
<b>Operations</b>			
Publicity	\$ 18,000.00	\$ 21,600.00	- 16.67%
Audio/Visual	\$ 9,000.00	\$ 6,000.00	50.00%
Fellowship Expenses	\$ 4,800.00	\$ 4,800.00	0.00%
Postage	\$ 6,600.00	\$ 7,800.00	- 15.38%
Office Supplies	\$ 21,000.00	\$ 21,000.00	0.00%
Stewardship Supplies	\$ 14,000.00	\$ 3,984.00	251.41%
Professional Fees	\$ 16,800.00	\$ 16,800.00	0.00%
Mortgage/Loan	\$245,000.00	\$399,420.00	- 38.66%
Transportation Maintenance	\$ 22,800.00	\$ 24,960.00	- 8.65%
Vehicle Insurance	\$ 7,200.00	\$ 7,200.00	0.00%
Lawn Care	\$ 32,400.00	\$ 32,400.00	0.00%
Utilities	\$114,000.00	\$102,000.00	11.76%
Property Insurance	\$ 31,200.00	\$ 31,200.00	0.00%
Janitorial Supplies	\$ 12,780.00	\$ 12,744.00	0.28%
Kitchen Supplies	\$ 30,000.00	\$ 30,000.00	0.00%
Maintenance and Improvement	\$ 55,800.00	\$ 69,600.00	- 19.83%
Furniture and Equipment	\$ 1,500.00	\$ 3,000.00	- 50.00%
Contracted Services	\$ 42,000.00	\$ 45,000.00	- 6.67%
Computer Hardware	\$ 8,400.00	\$ 9,600.00	- 12.50%
Security	\$ 10,000.00	\$ 0.00	---- %
Software and Licensing	\$ 16,020.00	\$ 16,560.00	- 3.26%
Website and Services	\$ 1,440.00	\$ 2,400.00	- 40.00%
	=====	=====	
Total Properties and Facilities	\$720,740.00	\$868,068.00	- 17.88%

# Proposed Budget F.A.Q.

## Why Decrease the Budget when offerings exceeded expenses?

Although our offerings exceed expenses year after year, our budget has remained higher than our offerings. Last year, our budgeted expenses were \$3,242,052 while our offerings were \$2,839,429. That is a \$402,623 difference. This year, we have begun the process of lowering certain budget line items to reflect actual expenses in those areas, rather than leaving them for contingency. This budget proposes a 3.43% decrease of last year's budget, with the reduction being in those budget line items historically underspent. When comparing budget to actuals (rather than budget to budget), it is a projected 10.58% increase over last year's expenses. While slightly ambitious, we will still maintain good stewardship to only spend what the Lord provides and fully expect offerings to exceed expenses as they have for years. In 2020, we will again examine our budget to make further progress in reducing any line items in the budget considered "contingent".

## What is the budgeting process?

We have a Stewardship Committee of 6 members serving 3-year terms that meet regularly with the Senior and Executive Pastors. Each month, financials are reviewed by the Committee and then presented to the Church for approval in a monthly business meeting that meets the last Wednesday of the month at 6:30 pm.

Towards the end of the fiscal year, the staff and committee prayerfully work together to prepare the proposed budget for the next year. Prior to a Church Vote, there is a special called business meeting (March 27) to discuss and then preliminarily approve the budget for a final vote by secret ballot in all worship services (March 31).

## Who can vote at Magnolia's First?

According to our By-laws, any member who is 18 years of age or older can vote on Church matters. While anyone is welcomed to attend all business meetings, events and services provided at Magnolia's First, we do believe in church membership. Being a member is a simple affirmation that you are a Christ-follower who has been baptized by immersion after salvation and believes in and supports the work and mission of Magnolia's First Baptist Church. To inquire about membership, stop by the hospitality room outside of Traditions and Encounter or the info table in Resonate.

## How can I learn more detail about the Budget Line Items?

Visit [www.magnoliasfirst.org/budget](http://www.magnoliasfirst.org/budget) for a detailed view of the Proposed Budget including descriptions of the ministries supported by M1BC. For specific questions, contact Pastor Milt by email at [milt@magnoliasfirst.org](mailto:milt@magnoliasfirst.org) or voice at (281) 356-8543.

### Stewardship/Finance Committee

Mindy Barrett  
Gina Clark  
Tom Holloway  
Mark Stephens (Chair)  
David Weber  
Margie Williams



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### Business Meeting Budget Discussion:

Wednesday, March 27  
6:30pm in the Chapel

### Churchwide Budget Vote:

Sunday, March 31  
All Worship Services